

No. 48, S.]

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CHAPTER 59

AN ACT to amend 25.17 (2b) of the statutes, relating to the limitation upon the amount of the funds under its control that may be invested by the state investment board.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

25.17 (2b) of the statutes is amended to read:

25.17 (2b) To invest the funds of the state retirement system and the Wisconsin retirement fund in loans, securities or investments in addition to those permitted by any other section of the statutes, provided that the aggregate of the loans, securities and investments made under this subsection shall not exceed * * * **15** per cent of the admitted assets of each of said funds, and provided further that all of the common stocks ~~or~~ preferred stocks purchased pursuant to authority conferred by this subsection shall qualify as investments under the applicable provisions of s. 201.25 (1) (ff), (fg) and (fh).

Approved April 29, 1955.
